

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Number of Fields	28			23	27	34
Acres	190.20	198.35		181.43	193.98	187.03
Yield per Acre	23.98	28.69	22.56	25.45	26.97	16.24
** Value per Unit	46.49	44.77	35.61	32.20	64.37	55.49
Product Value	1,108.90	1,284.46	803.20	819.56	1,736.01	901.27
Other Income	47.75		12.06	46.24	0.00	132.69
Gross Return	1,147.10	1,284.46	815.27	865.80	1,736.01	1,033.95
Direct Costs						
Seed	196.76	218.20	215.82	203.37	185.18	161.25
Fertilizer	100.24	95.49	105.37	100.29	108.12	91.94
Chemicals	80.52	80.38	67.60	82.56	86.05	86.03
Crop Insurance	27.82	27.03	24.78	33.55	28.81	24.93
Fuel & Oil	76.42	59.17	82.44	76.98	82.63	80.90
Repairs	102.74	98.87	105.31	107.28	102.88	99.36
Direct Labor	39.25	45.05	26.12	33.20	58.98	32.88
Custom Hire	11.82	15.45	9.10	13.17	17.01	4.36
Land Rent	132.33	142.11	142.75	138.04	124.15	114.58
Other Direct Exp	31.08	29.50	26.83	29.73	41.28	28.08
Total Direct	798.99	811.24	806.13	818.17	835.10	724.32
Return over Direct	348.10	473.21	9.14	47.63	900.91	309.63
Overhead Costs						
Other Labor	73.34	73.80	83.69	91.47	56.67	61.06
Intermediate Interest	13.48	11.60	9.14	11.02	19.36	16.28
Depreciation	109.99	112.48	115.51	113.73	113.14	95.11
Other Overhead Exp	47.14	57.86	59.49	53.32	39.37	25.67
Total Ovhd Expenses	244.83	255.74	267.83	269.54	228.54	202.48
<u>Total Direct/Ovhd Expenses</u>	<u>1,043.82</u>	<u>1,066.98</u>	<u>1,073.95</u>	<u>1,087.71</u>	<u>1,063.64</u>	<u>926.80</u>
*** Net Return	103.28	217.48	-258.69	-221.91	672.37	107.15

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses